



US Copper Corp

Key Data

Listing:	TSX.V
Ticker:	USCU
Shares Outstanding:	92,529,627
Share Price:	C\$0.19
Market Cap:	C\$16.63M
Cash Balance:	~C\$1.5m
Warrants:	49,200,000
Av exercise price:	\$0.10
Options:	6,400,000
Av exercise price:	\$0.12
Fully Diluted:	148,129,627
Asset Location:	California, USA

Price Chart



Company Summary

US Copper Corp is developing the Moonlight-Superior project, a historically producing copper project in California making it ideally positioned to capitalise in the renewed interest in US domestic copper production

Crown Mining Changes Name to US Copper Corp

Event

At its AGM on Monday 29th March, Crown Mining shareholders approved the special resolution to amend the Articles of Incorporation to change the name of the Company to "US Copper Corp"

Highlights

Crown Mining announced the planned name change back in November, to reflect the exceptional leveraged exposure the company offers to the Copper price and the changing sentiment to domestic copper production in the US. From today, the Company will now trade under the symbol "USCU".

Comment

On February 24th, the U.S. President Joe Biden signed an executive order aimed at creating a "more resilient and secure supply chains for critical and essential goods" as the US transitions to a low carbon economy. Key to this will be copper which unlike many clean energy minerals such as graphite and lithium that are only used in battery production, copper is required throughout the energy cycle in production, storage, transmission and use. As a result, copper use is forecast to potentially increase by up to 350% by 2050.

With President Biden re-joining the Paris Climate Agreement and his US\$2 trillion climate plan committing to achieving 100% clean energy economy and net-zero emissions before 2050, the US will require a significant amount of copper and other "clean energy minerals" to effectively re-wire the country. As such, it will be vital that the U.S. has a strong and viable domestic source of copper supply.

US Copper Corp is developing the Moonlight-Superior project, a historically producing copper project in California and only 125 miles from Tesla's Gigafactory which makes lithium-ion battery and electric vehicle component factory. USCU is aiming to develop the project into a major copper producing district, focusing on developing multiple pits to feed into a central plant. In the short term the focus is on expanding the resources at Superior and Engels including re-assaying for gold and silver whilst targeting the high grade zones, before tackling the other opportunities including the oxide zones at Moonlight and Engels.

Having raised over C\$2m since November, a new fully funded campaign will commence towards the end of April and is due to be complete by the end of 1H2021. This comprises four new holes at Superior into the current resource to determine the gold and silver content and three holes at Engels to confirm mineralized zones adjacent to the historic mine workings.

With a current resource and positive PEA, US Copper Corp is ideally positioned to capitalise in the renewed interest in domestic copper production and expect the next drilling campaign will feed into this and drive the share price forward over the next 12 months.

Analyst

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Dr Mark Heyhoe

Dr Heyhoe has over 25 years' experience in mining and natural resources. After working initially as a resource geologist in West Africa and then consultant, he spent eight years in the London capital markets focused on mining. More recently before joining Fox-Davies, he has spent the past 5 years as the COO of a Brazilian mining company taking the company from grass roots exploration, through financing, development and into commercial production. Mark has a PhD in geology and geostatistics and is a Fellow of the Geological Society of London.

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Research disclosure as of 29 March 2021

Company Name (the Relevant Issuer)	Disclosure
US Copper Corp	2, 7

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